



# **ST. JOSEPH'S COLLEGE FOR WOMEN, TIRUPUR-641604**

Affiliated to Bharathiar University, Accredited with B+ Grade by NAAC  
Recognized under Section 2(f) & 12(B) of the UGC Act 1956  
Tirupur-641604

## **FINANCIAL POLICY**

As a self-financed College, the resource mobilization is mainly through fee deposits and the support extended by the management.

The Principal prepares the annual estimates of income and expenditure based on inputs from Institution and its recommendations along with annual budget is put up to Management Meeting for consideration and approval.

The financial planning and budgeting is an integral part of annual academic planning and the annual plans for the college are finalized by the Management.

Procedure to prepare annual estimates of Income and expenditure

1. All departments propose their annual financial requirements based on academic planning to the Principal of the college to achieve educational purposes and objectives.
2. The proposed budget is examined and approved by the management for the academic year.
3. The administrative and financial approvals are taken from competent authority as per norms.
4. The various heads for which budget is prepared and funds allocated, are provided in the financial guidelines given by the College.